

2005 MICHIGAN College Tuition and Fees Credit

Issued under authority of P.A. 7 of 1995.

Attach to Form MI-1040. Type or print in blue or black ink.

Print numbers like this: 0123456789 - NOT like this: 0147

Attachment Sequence No. 07

▶ 1. Filer's First Name	M.I.	Last Name	▶ 2. Filer's Social Security Number (Example: 123-45-6789)
			— —
If a Joint Return, Spouse's First Name	M.I.	Last Name	Spouse's Social Security Number (Example: 123-45-6789)
			— —


Limitations: To be eligible to claim the credit, you must be a permanent Michigan resident, your adjusted gross income must be \$200,000 or less and the student(s) must have attended a school listed on the back of this form.

3. Adjusted gross income from your MI-1040, line 10 ▶ 3.

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4. Credit Amount. Complete all columns and round all amounts to the nearest dollar.

Col. A Student Name	▶ Col. B Student Social Security Number	Col. C Name of Qualifying Michigan College or University Attended	▶ Col. D College or University Code Number	▶ Col. E Amount of Undergraduate Tuition and Fees Paid	Col. F Multiply each amount in Col. E by 8% and enter here. Cannot exceed \$375 per student.
a.	— —				
b.	— —				
c.	— —				
d.	— —				

4e. **Total Credit Amount.** Enter total of column F here and carry this amount to your MI-1040, line 25. (Cannot exceed \$375 per student.)  ▶ 4e.

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5. Is someone else contributing to undergraduate tuition and fees for the student(s) listed above? If "Yes," enter the requested information on line 6 ▶ 5. ☐ Yes ☐ No

6. Enter the information below if someone else is contributing to undergraduate tuition and fees for the student(s) listed on line 4. Continue using the same "a" through "d" references.

Column A Student Identification From Line 4 Above	Column B Name and Address of Contributor
a.	
b.	
c.	
d.	

To claim this credit, you must file an original form, a copy of this form or a Treasury-approved substitute form.

General Information

Michigan College Tuition and Fees Credit

A nonrefundable Michigan income tax credit for college tuition and uniformly-required fees paid on behalf of a student is available for 2005. Uniformly-required fees are those fees which are paid by all students attending the named college or university.

To claim this credit, you must be a permanent resident of Michigan at the time the tuition and fees were paid, have adjusted gross income of \$200,000 or less, and file a *Michigan Individual Income Tax Return* (Form MI-1040).

The student(s) must attend a Michigan institution of higher education which certifies that tuition will not increase in the following academic year by more than the preceding year's rate of inflation. See the list below. If the school is not listed, you may not claim the credit.

The amount of the credit is limited to 8 percent of tuition and fees paid per student. The credit cannot exceed \$375 for each student in each tax year and can only be taken for four years per student.

Students attending an institution providing programs solely for sectarian instruction or religious worship are not eligible for the credit.

When computing the credit remember:

- The student must be working on an undergraduate degree or certificate.
- Use the amount of tuition and fees actually paid by the claimant during the tax year. Tuition and fees paid by student loan funds are eligible for the credit. Do not include the amount covered by MET contracts, scholarships, grants, etc.
- The cost of books, room and board, transportation, etc. are not considered tuition and fees paid and therefore cannot be used in the computation.
- The credit cannot exceed \$375 per student, even if two or more individuals have contributed to one student's education.
- Amounts paid into (or under) a MET contract do not qualify as tuition paid.

Treasury may request proof of tuition and fees paid. Failure to attach your *Schedule CT* to your MI-1040 can delay processing of your return.

If the school is not listed, you may not claim the credit.

2005 MICHIGAN COLLEGE AND UNIVERSITY CODE LIST

Approved colleges and universities are listed alphabetically with code numbers to the left of the name.

0505	Bay Mills Community College	0568	Mid-Michigan Community College
0245	Concordia University	0612	Oakland Community College
0524	Henry Ford Community College	0420	Walsh College of Accountancy & Business
0341	Lewis College of Business	0636	Wayne County Community College